



HEALTH, SAFETY AND ENVIRONMENTAL (HSE) PROGRAM

SUBJECT:

HSE CORPORATE POLICY AND PHILOSOPHY STATEMENT

SECTION NUMBER:

HSE-02-00

1.0 HEALTH, SAFETY AND ENVIRONMENTAL POLICY

The Health, Safety and Environmental (HSE) Program is to be used throughout Cashman Equipment Corporation (CEC) and affiliated companies; {including but not limited to: Cashman Scrap and Salvage (CSS), LLC; Servicio Marina Superior (SMS), LLC; CHM Maritime, S.A. de C.V.} operated facilities, job-sites, barges and/or vessels.

Cashman Equipment Corporation is firmly committed to ensuring that our employees, customers and contractors have a workplace free of recognizable hazards and that our equipment and operations do not, in any way, cause or further enhance existing damage to the environment. Health and Safety of our people and protection for the Environment has received our Highest Priority. It is Company Policy that all activities are conducted as a priority governed by the Health and Safety of our employees including all other personnel that we work with. We are committed in promoting the awareness, protecting and conserving the environment.

Health, Safety and Environmental Management objectives of Cashman Equipment Corporation are:

- We (management, employees, and contractors) share the responsibility to provide and maintain a safe, secure, and healthy work environment while minimizing impacts on the environment.
- To provide for safe practices in vessel operations and a safe working environment to the highest standard;
- Prevention of discharge of oil, oily water, garbage and other contaminants into the sea;
- Establish safeguards against identified risks; and
- Continuously improve our Safety Management System skills of personnel ashore and aboard our vessels, including preparing for emergencies related both to safety and environmental protection.

These objectives are achieved by:

- Maintaining high standards of health and safety consciousness, personal discipline and individual accountability by adherence to a documented training system;
- Actively promoting employee participation in measures aimed at improving safety and protecting the environment;
- Keeping all personnel fully informed of any known or potential hazards that may affect themselves, their colleagues, the vessel or the environment, by transmittal of pertinent documentation;
- Ensuring adherence at all times to the documented operating procedures by a system of internal and/or external verification of procedures and activities;
- Continuously reviewing all mandatory rules, regulations and industry codes and guidelines that are relevant to specific vessel types and trades.

Collectively through commitment to each other, we will meet our shared responsibilities and business objectives.

2.0 HEALTH, SAFETY AND ENVIRONMENTAL PHILOSOPHY

The prevention of accidents, respect for the environment and promotion of safe and healthful working conditions at all the company's work locations is a long-established company philosophy. Our greatest asset in making the philosophy work is well-informed, well trained, and highly committed employees working together in a positive environment designed to meet or exceed regulatory and/or voluntary industry standards.

Cashman Equipment Corporation expects the management staff and all employees aboard our vessels and ashore, to equally commit to the safety and environmental objectives and policies as set-forth herein.

DANIEL E. SCHWALL
SENIOR VICE PRESIDENT
CASHMAN EQUIPMENT CORPORATION

CASHMAN EQUIPMENT CORPORATION

APPROVED BY:	REVISION NO.	DATE ISSUED:	DATE REVISED:	PAGE
Daniel E. Schwall	4	September 19, 2007	September 19, 2012	1 of 1